

AUDIT REPORT
OF
INDIAN MEDICAL ASSOCIATION
NASHIK ROAD, NASHIK

: F.Y :

2013-2014

AUDITORS

Jayesh Desale & Co

Chartered Accountant's

Flat No. 11, Shree Suvidhinath Co-op. Housing Society,
Opp. Fire Brigade Station, Shingada Talav, Nashik-422001.

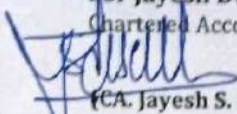
Contact No.:(0253) 2503186.

REPORT OF AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND
RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.

NAME OF PUBLIC TRUST : **Indian Medical Association Nashik Road, Nashik**
FOR THE YEAR ENDING : **March 31,2014**
REGISTRATION No- :

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and Rules;	Yes
b)	Whether receipts and disbursement are properly and correctly shown in the accounts;	Yes
c)	Whether the Cash balance and vouchers in the custody of the Manager or Trustee on the date of audit were in agreement with the accounts;	No
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produce before him;	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the charges there in are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous Audit report have been duly complied	No
f)	Whether the manager or trustee or any other person required by the auditor to appear before him, did so and furnished the necessary information required by him;	Yes
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
h)	The amount of outstanding for more then one year and the amounts written off, if any;	No
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	No
j)	Whether any money of the public Trust has been invested contrary to the provisions of section 35;	No
k)	Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the Auditor;	No
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public Trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust of misapplication or any other misconduct on the part of the trustees or any person while in the management of the Trust ;	No
m)	Whether the budget has been filed in the form provided by Rule 16 A;	No
n)	Whether the maximum and minimum number of the trustees are maintained;	Yes
o)	Whether the meetings are held regularly as provided in such Instrument;	Yes
p)	Whether the minutes book of the proceedings of the meetings is maintained;	NA
q)	Whether any of the trustees has any interest in the investment of the Trust;	No
r)	Whether any of the trustees is debtor of the trust;	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

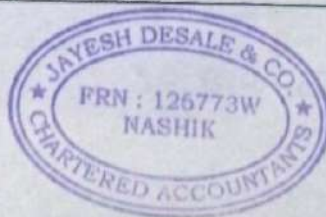
As per our report of even date
For Jayesh Desale & Co.
Chartered Accountant's


(CA. Jayesh S. Desale)

Partner

M.No-120877

Date & Place_Nov 10, 2014 Nasik



THE BOMBAY PUBLIC TRUST ACT 1950 **SCHEDULE - IX C** (VIDE RULE 32)
 STATMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING : **March 31,2014**

NAME OF THE TRUST : **Indian Medical Association Nashik Road, Nashik**
 REGISTRATION NO. :


Particular	Rs.	Rs.
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		-
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32; <ul style="list-style-type: none"> i) Donations received from other Public Trusts and Dharmadas ii) Grants by Government and Local Authorities iii) Interest on Sinking or Depreciation Fund iv) Amount spent for the purpose of Secular Education v) Amount spent for the purpose of Medical Relife vi) Amount spent for the purpose of Veternary treatment of animals vii) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity. viii) Deduction out of income from lands used for agricultural purpose: <ul style="list-style-type: none"> a) Land Revenue and Local Fund Cess b) Rent payable to superior Landlord c) Cost of Production, if lands are cultivated by the Trust ix) Deduction out of income from lands used for non-agricultural purpose: <ul style="list-style-type: none"> a) Assessment Cess and other Government or Muncipal Taxes b) Gronud Rent payable to the superior landlord c) Insurance Premium d) Repairs at 10 % of gross rent of building e) Cost of collection at 4% of gross rent of building let out x) Cost of collecting of income or receipts from securuties, stock etc. at 1% of such income xi) Deduction on account of repair in respect of building not rented and yeilding no income 10% of the estimated Gross Annual Rent. 	AS THE SOLE OBJECT OF THE TRUST IS TO SERVE SOCIETY IN TERMS OF EDUCATIONAL MEDICAL RELIEF, SPORTS, ETC. HENCE, THE INCOME OF THE TRUST IS NOT LIABLE FOR CONTRIBUTION	
Gross Annual Income chargeable to Contribution Rs..		Nil

Certified that while claiming deductions admisible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

As per our report of even date

For Jayesh Desale & Co.

Chartered Accountant's

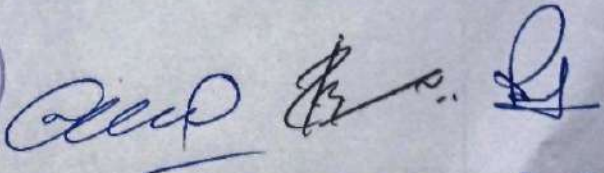

 (CA. Jayesh S. Desale)
 Partner

M.No-120877

Date & Place_Nov 10, 2014 Nasik



Trustee


 Dr. B. R. Gaikwad Dr. P. D. Muthal Dr. R. R. Atul

NAME OF THE TRUST : Indian Medical Association Nashik Road, Nashik
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING March 31, 2014

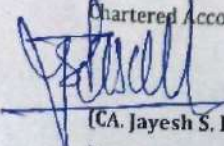
EXPENDITURE	Amount Rs.	Amount Rs.	INCOME	Amount Rs.	Amount Rs.
To Expenditures in Respect of Properties.			By Rent (accrued / realised)		
Rates, Taxes, Cesses					
Repairs and maintenance			By Interest (accrued/ realised)		25,124
To Salary Expenses		33,800	On Bank	2,074	
To Establishment Expenses:-			On Loans	-	
To Remuneration to Trustees			On FDR IN Bank	23,050	
To Remuneration (in the case of a math) to the			By Dividend		
To Utencils Expenses		6,250	By Donation in Cash or kind		
To Gift Expenses		1,575	By Grants		
To Hotel Expenses		6,459	By Membership Fees		139,600
To Installation Expenses		40,000	By Picnic Receipt		35,000
To MMC Accredation		5,030	By income from other sources (in details as far as possible)		
To Picnic Expenses		7,000	By Deficit carried over to Balance sheet		27,842
To Tutorial Expenses		2,035			
To Accounting Charges		3,500			
To Printing & Stationary		22,943			
To Audit Fees		1,500			
To Sports Material		2,100			
To Festival Expenses		73,974			
To Amount written off:					
(a) Bad Debts					
(b) Loan scholarship					
(c) Irrecoverable rents					
(d) Other items					
To CME Expenses		16,400			
To Web site Expenses		5,000			
To Reserve or Specific Fund :					
trust					
(a) Religious					
(b) Educational					
(c) Medical Relief					
(d) Relife of poverty					
(e) Other charitable objects					
Surplus carried over to Balance Sheet					
TOTAL Rs.		227,566	TOTAL Rs.		227,566

As per our report of even date

For Jayesh Desale & Co.

Chartered Accountant's

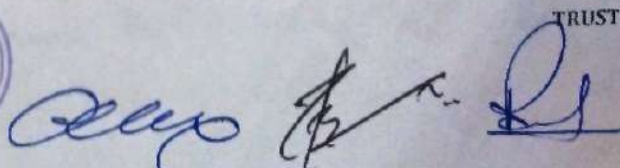
:Strike of whichever is not applicable


(CA. Jayesh S. Desale)
Partner



M.No-120877

Date & Place_Nov 10, 2014 Nasik


TRUSTEE

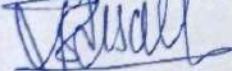
NAME OF THE TRUST : Indian Medical Association Nashik Road, Nashik

BALANCE SHEET AS ON : MARCH 31, 2014

FUNDS AND LIABILITIES	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Amount Rs.	Amount Rs.
Trust Funds or Corpus:-			Immovable Properties:- (at Cost)		
Balance as per last B/S			Land and Building	-	
Adjustments during the year (give details)					
Other Earmarked Funds:- (Created under the provision of the deed or scheme or out of the income)			Furniture and Fixtures/ Dead Stock:-		
			Balance		268,108
Member Contribution A/c		341,500	Investments:-		
Balance As per B/S			Bank of Maha. FDR No 20207	137,678	
Building Fund			Bank of Maha. FDR No 993767	70,606	
General Fund			Bank of Maha. FDR No 39393	59,824	
Loans (Secured or Unsecured):-			Advances:-		
unsecured Loan			To Trustees	-	
			To Employees	-	
			To Contractors	-	
			To Lawyers	-	
			To Others (Deposits Bal.)	-	
Liabilities:-			TDS Receivable A/c		2,334
Sundry Creditors		1,500	TDS Receivable A/c(F Y 13-14)	1,217	
Audit Fees			TDS Receivable A/c(F Y 12-13)	1,117	
Balance					
Less: During the year					
Addition During Year	1,500				
Anamat- Balance			Cash and Bank Balance:-		44,716
Additions during the Year			Cash In Hand	21,788	
Refund During the Year			Bank Balance	22,928	
			Income and Expenditure Account:-		27,842
Income and Expe. Account:-			Balance as per last Balancesheet		
Bal. as per last B/S			Less : Appropriation, if any		
Less : Appropriation, if any			Add : Deficit Income & Expe. A/c.	27842	
Add : Surplus as per Income & Expenditure A/c			Less : Surplus		
TOTAL Rs.		343,000	TOTAL Rs.		343,000

As per our report of even date

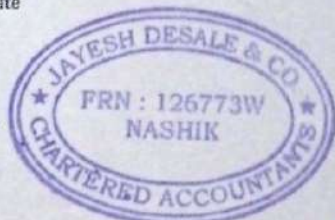
For Jayesh Desale & Co.
Chartered Accountants


(CA. Jayesh S. Desale)

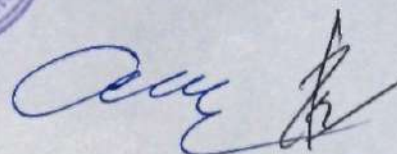
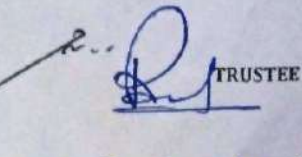
Partner

M.No-120877

Date & Place Nov 10, 2014 Nashik



The above Balance Sheet to the best of my / our belief contains a true account of the funds and liabilities and of the property assets of the Trust

  TRUSTEE

Dr. B. R. Gaitwad Dr. P. D. Muthal Dr. R. R. Atul.